



Apartment Buildings

Why do you need equipment breakdown insurance?

Risk Solutions

You rely on equipment

Residential properties such as apartment buildings depend on electrical distribution security systems, HVAC, and elevators. This equipment is subject to sudden and accidental breakdown. If any of it fails, you face not only repair bills, but costs associated with business interruption and disrupted tenants who may move out or demand rent relief.

Rely on our coverage

Most standard property policies exclude equipment breakdown coverage. Equipment breakdown insurance pays for physical damage to equipment, business income or spoilage losses and extra expenses to limit the equipment loss or speed repairs.

Protect against loss

The coverage protects against covered losses caused by:

- Short circuit
- Electrical arcing
- Power surges
- Mechanical breakdown
- Motor burnout
- Boiler damage

Equipment covered

- Heat and hot water
- Electrical distribution system
- Air conditioning
- Fire detection and security systems

Coverage, plus more

Many states and local governments require boilers and pressure vessels to be inspected periodically by commissioned inspectors. We include these inspection services so you avoid local fees in many jurisdictions and only pay the certificate fee.

The risks are real

Scale build-up resulted in a severe low-water condition, causing a boiler to rupture. Tenants, without heat, moved out or demanded rent relief.

Total Loss: \$ 142,864



Hartford Steam Boiler

